

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.103,39,07,353/- (i.e., Rs.94,28,00,000/- towards principal and Rs.9,11,07,353/- towards interest) to AP Power Finance Corporation Ltd., for redemption of A.P. Power Bonds Series III/2002 under Option "B", due in the months of January and February,2010 - Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 157

Dated 19.12.2009.
Read the following:-

1. Govt. Lr.No.7562/Pr.III(2)/2008-1, Energy Department, dt.28.03.2009.
2. G.O.Rt.No.62, Energy (Pr.III) Dept., Dt.20.05.2009.
3. G.O.Rt.No.113, Energy (Pr.III) Dept., Dt.08.09.2009.
4. Govt. Lr.No.7562/Power.III(2)/2009, dated 08.09.2009.
5. From the Managing Director, APPFC Ltd., Letter No. APPFCL/ Power Bonds/ D.No.328 & 329, dt.26.10.2009.
6. G.O.Rt.No.4408, Finance (W&M) Department, dt.16.12.2009.

O R D E R:-

In the letter 1st read above, permission accorded to Managing Director, AP Power Finance Corporation Ltd., to exercise Call Option for redemption of AP Power Bonds Series I/2002, II/2002, III/2002 & I/2003 under Option-B to an extent of Rs.156.02 Crores during the FY 2009-10. Accordingly, in G.Os.2nd and 3rd read above, orders were issued for redemption of AP Power Bond Series I/2002 and Series II/2002 under Option-B, respectively.

2. In the letter 4th read above, , the MD., APPFCL was permitted to issue Paper Notification for exercising call option for redemption of A.P. Power Bonds Series III/2002 under Option "B" for Rs.94.28 Crores due in the months of January and February, 2010.

3. The Managing Director, APPFCL, in the letter 5th read above has informed that, the APPFCL has given paper notification for Redemption of AP Power Bonds Series III/2002 under Option 'B' for Rs.94.28 Crs., which have been published in English News Paper i.e., the New Indian Express and in Telugu News Paper i.e., Eenadu on 25.10.2009 and requested the Govt., to arrange the funds of Rs.103,39,07,353/- i.e., Rs.94,28,00,000/- towards principal and Rs.9,11,07,353/- towards interest to APPFCL for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of AP Power Bonds Series III/2002 on the due dates.

4. Accordingly, Budget Release Order was issued by the Finance (W&M) Department for Rs.10339.08 lakhs vide G.O. 6th read above.

5. In terms of the orders issued in the G.O. 6th read above, Government hereby accord administrative sanction for an amount of Rs.103,39,07,353/- (i.e., Rs.94,28,00,000/- towards principal and Rs.9,11,07,353/- towards interest) to AP Power Finance Corporation Ltd., for redemption of A.P. Power Bonds Series III/2002 under Option "B", due in the months of January and February,2010 on the due dates as noted below:-

Date of Allotment	Principal (Rs.)	Interest (Rs.)	Total (Rs.)	Due Date of Payment	Due Date for Funds Transfer
04.01.2003	404600000	41652184	446252184	03.01.2010	24.12.2009
19.10.2002	444700000	49312357	494012357	29.01.2010	19.01.2010
31.10.2002	93500000	142812	93642812	05.02.2010	23.01.2010
TOTAL	942800000	91107353	1033907353		

[PTO]

::2::

6. The expenditure sanctioned in para (5) above, shall be debited to the following heads of accounts (a) "6003. Internal Debt of State Government – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation-560.repayment of Borrowings(charged)" for Rs.94,28,00,000/- and (b) "2049.Interest payments - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest (charged)" for Rs.9,11,07,353/-.

7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

8. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (5) above.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

A.K. GOEL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (Expr. AHFFCS&E) Department.
[C.No.7562/Pr.III(2)/2008]
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER